

EMA INDIA LIMITED

CIN:L27201UP1971PLC003409

Mfrs. of Induction
Heating and Honing
Machines & Accessories

06th February, 2024

To,
Manager–CRD,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

Dear Sir/Ma'am,

Sub: Outcome of the Board Meeting
Re: EMA India Limited; Scrip Code: 522027

Pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) and amendments thereto, this is to inform you that the meeting of the Board of Directors of the Company held today i.e. on Tuesday, 06th February, 2024, which commenced at 01:00 P.M. and concluded at 03:05 P.M., the Board *inter alia* considered and approved the following:

1. The Un-audited Financial Result for the quarter and nine months ended December 31, 2023.
2. The Statutory Auditors have carried out a ‘Limited Review’ of the Un-audited Financial Results for the quarter and nine month ended December 31, 2023.
3. Non-applicability of disclosure under Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above on your record.

Thanking You,
For EMA India Limited

NAMITA
SABHARWAL

Digitally signed by NAMITA
SABHARWAL
Date: 2024.02.06 15:07:46
+05'30'

(Namita Sabharwal)

Company Secretary and Compliance Officer

M. No.: A35411

Address: 117/H-2/ 107, Pandu Nagar

Kanpur – 208005

Encl.: As Above

Regd. Office & Postal Address
EMA INDIA LTD.
C-37, Panki Industrial Area
P.O. Udyog Nagar
Kanpur-208 022
INDIA

Honing Machine Division
GEHRING INDIA
(A Div. of Ema India Ltd.)
Vill. Maharajpur, 19th Km. Stone
P.O. Tantiyaganj, Mandhana
Kanpur Dehat-209 203
INDIA

EMA
Tel. : +91-512-691210-11-12-13
Fax : +91-512-691214
GEHRING
Tel. : +91-5112-20105, 20107
Fax : +91-5112-20106
E-mail : emain@lw1.vsnl.net.in

EMA INDIA LIMITED

CIN:L27201UP1971PLC003408

REGD. OFFICE: C-37 PANKI INDUSTRIAL AREA, UDYOG NAGAR, KANPUR - UTTAR PRADESH

Website: www.eilttd.info, E-mail: emaindia.cs@gmail.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023

(Rs. in Lakhs, except per share data)

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
Refer notes below	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from Operations	0.00	0.00	0.00	0.00	0.00	0.00
Other Income	0.00	0.06	0.00	0.06	0.06	0.06
Total income	0.00	0.06	0.00	0.06	0.06	0.06
Expenses:						
a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
d) Employee benefits expense	5.63	5.51	5.44	16.94	17.27	24.22
e) Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
f) Depreciation and amortization expense	1.49	1.49	1.49	4.47	4.52	6.02
g) Other expenses	4.56	3.72	6.61	14.82	20.89	25.45
Total Expenses	11.68	10.72	13.54	36.23	42.68	55.69
Profit / (Loss) before exceptional items and tax	(11.68)	(10.66)	(13.54)	(36.17)	(42.62)	(55.63)
Exceptional Items	2.21	0.00	0.00	2.21	0.00	0.00
Profit / (Loss) before tax	(13.89)	(10.66)	(13.54)	(38.38)	(42.62)	(55.63)
Tax Expense						
Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
Profit / (Loss) for the period from continuing operations	(13.89)	(10.66)	(13.54)	(38.38)	(42.62)	(55.63)
Profit / (Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00



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Tax Expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
Profit / Loss from discontinued operations (After Tax)	0.00	0.00	0.00	0.00	0.00	0.00
Profit / (Loss) for the period	(13.89)	(10.66)	(13.54)	(38.38)	(42.62)	(55.63)
Other Comprehensive income						
(A) (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Total comprehensive income for the period (Comprising Profit (Loss) and Other Comprehensive Income for the period)	(13.89)	(10.66)	(13.54)	(38.38)	(42.62)	(55.63)
Paid-up equity share capital (Face Value of Rs. 10/- per share)	100.50	100.50	100.50	100.50	100.50	100.50
Reserves excluding revaluation reserves						(161.92)
Earnings Per Equity Share (for continuing operation):						
a) Basic	(1.38)	(1.06)	(1.35)	(3.82)	(4.24)	(5.54)
b) Diluted	(1.38)	(1.06)	(1.35)	(3.82)	(4.24)	(5.54)
Earnings per equity share (for discontinued & continuing operations)						
a) Basic	(1.38)	(1.06)	(1.35)	(3.82)	(4.24)	(5.54)
b) Diluted	(1.38)	(1.06)	(1.35)	(3.82)	(4.24)	(5.54)

Notes:

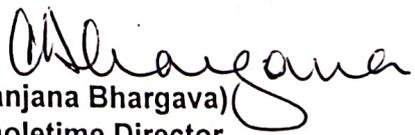
1. The above financial results are reviewed and approved by the Board of Directors at its meeting held on 6Th February, 2024. The Statutory auditor of the Company have conducted limited review of these financial Results, pursuant to regulation 33 of Securites and exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. These financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with relevant rules thereunder and the other accounting principles generally accepted in India.
3. Figures for the quarter and nine months ended 31st December, 2023 have been regrouped/reclassified to confirm to the current quarter and year ended figures, wherever necessary.
4. Having considered the resultless talks with big business houses for exploring new business as well as continuous losses in the company coupled with negative net worth, the management has determined that the Company has ceased to be a going concern. Accordingly, all assets below market value have been impaired to keep on realisable value as determined by the management and taken on record by board of directors on meeting of board of director dated 6th of February 2024.

For B. C. Jain & CO
Chartered Accountants
(FRN: 001099C)

CA Shyam Ji Gupta
Membership No. - 416155
UDIN:
Place: Kanpur
Date : 06/02/2024



For & On Behalf of the Board


(Ranjana Bhargava)
Wholetime Director



UDIN: 24416155BKEDSY3671.

Independent Auditors' Limited Review Report on Unaudited Standalone Financial Results of EMA India

To
The Board of Directors of
EMA India Ltd.

1. We have reviewed the accompanying statement of unaudited standalone financial results of **EMA India Ltd.** ("the Company") for the quarter ended December 31st , 2023, ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement is the responsibility of the Company's Management and has been approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India Our responsibility is to issue a report on this Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement,



B.C JAIN & CO.
CHARTERED ACCOUNTANTS

Phone :0512-2311380
E-mail : mail@bcjc.in
rishabh@bcjc.in
www.bcjc.in
16/77 A CIVIL LINES
KANPUR – 208 001

prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Qualified Conclusion

5. We draw attention on Note No. 4 of quarterly financial statement which describes company is ceases to follow concept of going concern method of accounting due to that company has conducted impairment study as per IndAS 36.

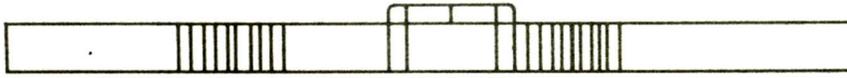
For B.C. Jain & CO
Chartered Accountants
(FRN: 001099C)




CA Shyam Ji Gupta
Membership No. – 416155
UDIN: 24416155BKEDSY3671

Place: Kanpur

Date : 06/01/2024



EMA INDIA LIMITED

CIN:L27201UP1971PLC003409

Mfrs. of Induction
Heating and Honing
Machines & Accessories

06th February, 2024

To,
Manager-CRD,
BSE Limited,
Pheroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

Dear Sir,

Sub: Disclosure under Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 32(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and amendments thereto, we hereby declare that we have not raised any funds by way of public issue, rights issue, preferential issue in the quarter ended December 31, 2023

Hence, the statement of deviation(s) or variation(s) specified in sub-regulation (1) of regulation 32 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 is not applicable on the Company.

Kindly take the above information on your record.

Thanking You,

For EMA India Limited

NAMITA

SABHARWAL

Namita Sabharwal

(Company Secretary and Compliance Officer)

M. No.: A35411

Digitally signed by NAMITA
SABHARWAL
Date: 2024.02.06 15:10:33 +05'30'

Regd. Office & Postal Address
EMA INDIA LTD.
C-37, Panki Industrial Area
P.O. Udyog Nagar
Kanpur-208 022
INDIA

Honing Machine Division
GEHRING INDIA
(A Div. of Ema India Ltd.)
Vill. Maharajpur, 19th Km. Stone
P.O. Tantiyaganj, Mandhana
Kanpur Dehat-209 203
INDIA

EMA Tel. : +91-512-691210-11-12-13
Fax : +91-512-691214
GEHRING Tel. : +91-5112-20105, 20107
Fax : +91-5112-20106
E-mail : emain@lw1.vsnl.net.in