

RISHABH & CO.,
CHARTERED ACCOUNTANTS

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16/104-A, CIVIL LINES,
KANPUR - 208 001

Review report to The Board of Directors,
EMA India Limited

We have reviewed the accompanying statement of unaudited financial results of EMA India Limited for the period ended December 31, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 13.02.2020

Place: Kanpur

For Rishabh & Co.
Chartered Accountants



(Rajneesh Dixit)
(Partner)

(M.No-422045)

FRN-010915C

UDIN- 20422045AAAAAC5402

EMA INDIA LIMITED						
CIN: L27201UP1971PLC003408						
REGD. OFFICE: C-37 PANKI INDUSTRIAL AREA, UDYOG NAGAR, KANPUR - UTTAR PRADESH						
Website: www.eittd.info, e-mail: emaindia.cs@gmail.com						
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019						
Particulars	(Rs. in Lacs, except per share data)					
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
Refer notes below	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from Operations	0.00	0.00	0.00	0.00	1.45	1.45
Other Income	5.85	0.10	2.35	9.35	19.67	30.36
Total income	5.85	0.10	2.35	9.35	21.12	31.81
Expenses:						
a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.10	0.10
b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
d) Employee benefits expense	5.97	6.28	6.44	19.79	20.08	29.19
e) Finance Costs	0.00	0.00	0.00	0.00	0.01	0.01
f) Depreciation and amortization expense	1.64	1.76	0.74	5.17	2.22	3.43
g) Other expenses	8.11	7.13	3.95	19.60	14.09	18.70
Total Expenses	15.72	15.17	11.13	44.56	36.50	51.43
Profit / (Loss) before exceptional items and tax	(9.87)	(15.07)	(8.78)	(35.21)	(15.38)	(19.62)
Exceptional Items	5.61	0.00	0.00	5.61	0.00	0.00
Profit / (Loss) before tax	(15.48)	(15.07)	(8.78)	(40.82)	(15.38)	(19.62)
Tax Expense						
Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
Profit / (Loss) for the period from continuing operations	(15.48)	(15.07)	(8.78)	(40.82)	(15.38)	(19.62)
Profit / (Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
Tax Expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
Profit / Loss from discontinued operations (After Tax)	0.00	0.00	0.00	0.00	0.00	0.00
Profit / (Loss) for the period	(15.48)	(15.07)	(8.78)	(40.82)	(15.38)	(19.62)
Other Comprehensive income						
(A) (i) Items that will not be reclassified to profit or loss	(3.09)	(0.95)	3.96	(5.94)	(13.49)	(23.70)
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Total comprehensive income for the period (Comprising Profit (Loss) and Other Comprehensive Income for the period)	(18.57)	(16.02)	(4.82)	(46.76)	(28.87)	(43.32)
Paid-up equity share capital (Face Value of Rs. 10/- per share)	100.50	100.50	100.50	100.50	100.50	100.50
Reserves excluding revaluation reserves						45.58
Earnings Per Equity Share (for continuing operation):						
a) Basic	(1.85)	(1.59)	(0.48)	(4.65)	(2.87)	(4.31)
b) Diluted	(1.85)	(1.59)	(0.48)	(4.65)	(2.87)	(4.31)
Earnings per equity share (for discontinued & continuing operations)						
a) Basic	(1.85)	(1.59)	(0.48)	(4.65)	(2.87)	(4.31)
b) Diluted	(1.85)	(1.59)	(0.48)	(4.65)	(2.87)	(4.31)
Notes:						
1. The above financial results and the Statement of Assets and Liabilities and cash flow statement were reviewed and approved by the Board of Directors at its meeting held on 13th February, 2020. The Statutory auditor of the Company have conducted limited review of these financial Results, pursuant to regulation 33 of Securities and exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.						
2. These financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with relevant rules thereunder and the other accounting principles generally accepted in India.						
3. Figures for the quarter and nine months ended 31st December, 2019 have been regrouped/reclassified to conform to the current quarter and Nine months ended figures, wherever necessary.						
For Rishabh & Co.				For & On Behalf of the Board		
CA Rajneesh Dixit				Ranjana Bhargava		
Membership No. - 422045				(Ranjana Bhargava)		
Place: Kanpur				Wholetime Director		
Date : 13.02.2020						