

Review report to The Board of Directors,
EMA India Limited

We have reviewed the accompanying statement of unaudited financial results of EMA India Limited for the period end Sep 30, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 10.11.2020

Place: Kanpur

For Rishabh & Co.
Chartered Accountants



(Rajneesh Dixit)
(Partner)

(M.No-422045)

UDIN- 20422045 AAAABE3187

EMA INDIA LIMITED

CIN: L27201UP1971PLC003408

REGD. OFFICE: C-37 PANKI INDUSTRIAL AREA, UDYOG NAGAR, KANPUR - UTTAR PRADESH

Website: www.eiltid.info, E-mail: emaindia.cs@gmail.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020


Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	(Rs. in Lakhs, except per share data)	
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Refer notes below						
Revenue from Operations	0.00	0.00	0.00	0.00	0.00	0.00
Other Income	4.44	0.00	0.10	4.44	3.50	14.40
Total Income	4.44	0.00	0.10	4.44	3.50	14.40
Expenses:						
a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
d) Employee benefits expense	6.55	5.95	6.28	12.50	13.82	29.41
e) Finance Costs	0.00	0.07	0.00	0.07	0.00	0.00
f) Depreciation and amortization expense	1.58	1.58	1.76	3.16	3.53	6.75
g) Other expenses	3.56	6.20	7.13	9.76	11.49	23.82
Total Expenses	11.69	13.80	15.17	25.49	28.84	59.98
Profit / (Loss) before exceptional items and tax	(7.25)	(13.80)	(15.07)	(21.05)	(25.34)	(45.58)
Exceptional Items	0.00	0.00	0.00	0.00	0.00	5.61
Profit / (Loss) before tax	(7.25)	(13.80)	(15.07)	(21.05)	(25.34)	(51.19)
Tax Expense						
Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
Profit / (Loss) for the period from continuing operations	(7.25)	(13.80)	(15.07)	(21.05)	(25.34)	(51.19)
Profit / (Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
Tax Expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
Profit / Loss from discontinued operations (After Tax)	0.00	0.00	0.00	0.00	0.00	0.00
Profit / (Loss) for the period	(7.25)	(13.80)	(15.07)	(21.05)	(25.34)	(51.19)
Other Comprehensive Income						
(A) (i) Items that will not be reclassified to profit or loss	(1.35)	3.91	(0.95)	2.56	(2.85)	(19.21)
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Total comprehensive income for the period (Comprising Profit (Loss) and Other Comprehensive Income for the period)	(8.60)	(9.89)	(16.02)	(18.49)	(28.19)	(70.40)
Paid-up equity share capital (Face Value of Rs. 10/- per share)	100.50	100.50	100.50	100.50	100.50	100.50
Reserves excluding revaluation reserves						(24.81)
Earnings Per Equity Share (for continuing operation):						
a) Basic	(0.86)	(0.98)	(1.59)	(1.84)	(2.80)	(7.00)
b) Diluted	(0.86)	(0.98)	(1.59)	(1.84)	(2.80)	(7.00)
Earnings per equity share (for discontinued & continuing operations)						
a) Basic	(0.86)	(0.98)	(1.59)	(1.84)	(2.80)	(7.00)
b) Diluted	(0.86)	(0.98)	(1.59)	(1.84)	(2.80)	(7.00)

Notes:

- The above financial results and the Statement of Assets and Liabilities and cash flow statement were reviewed and approved by the Board of Directors at its meeting held on 10th November, 2020. The Statutory auditor of the Company have conducted limited review of these financial Results, pursuant to regulation 33 of Securities and exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- These financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with relevant rules thereunder and the other accounting principles generally accepted in India.
- Figures for the quarter and half year ended 30th September, 2020 have been regrouped/reclassified to confirm to the current quarter and year ended figures, wherever necessary.

For Rishabh & Co.
CA Rajneesh Dixit
Membership No. - 422045
Place: Kanpur
Date: 10/11/2020

For & On Behalf of the Board


(Ranjana Bhargava)
Wholtime Director



EMA INDIA LIMITED
CIN:L27201UP1971PLC003408

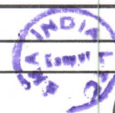
REGD. OFFICE: C-37 PANKI INDUSTRIAL AREA, UDYOG NAGAR, KANPUR - UTTAR PRADESH

Website: www.eiltd.info, E-mail: emaIndia.cs@gmail.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020

Statement of UnAudited Assets and Liabilities as at September 30, 2020:

Particulars	Amount Rs in Lakhs	
	As at 30.09.2020 (Unaudited)	As at 31.03.2020 (Audited)
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	51.79	55.00
Capital work-in-progress	-	-
Investment property	-	-
Goodwill	-	-
Other intangible assets	-	-
Intangible assets under development	-	-
Biological assets other than bearer plants	-	-
Financial Assets:		
i. Investments	-	-
ii. Trade receivables	-	-
iii. Loans	2.65	2.65
iv. Other Financial assets	-	-
Deferred tax assets (net)	-	-
Other non-current assets	-	-
Total Non-Current Assets	54.44	57.65
Current Assets		
Inventories	13.75	13.75
Financial Assets:		
i. Investments	16.83	20.42
ii. Trade receivables	-	-
iii. Cash and cash equivalents	1.10	0.56
iv. Loans	-	-
vi. Others	7.22	7.13
Other current assets	-	-
Total Current Assets	38.90	41.86
Total Assets	93.34	99.51
EQUITY AND LIABILITIES		
Equity		
Equity share capital	100.50	100.50
Other Equity	-43.31	-24.81
Total Equity	57.19	75.69
LIABILITIES		
Non-Current Liabilities		
i. Long Term Borrowings	10.00	-
Current Liabilities		
Financial liabilities:		
i. Borrowings	-	-
ii. Trade payables	-	-
iii. Other financial liabilities	-	-
Other current liabilities	9.07	6.49
Provisions	17.08	17.33
Current tax liabilities (net)	-	-
Total Current Liabilities	26.15	23.82
Total Liabilities	36.15	23.82
Total Equity and Liabilities	93.34	99.51



Ashwagana

EMA INDIA LIMITED

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2020

Rs In Lakhs

	Half year ended 30.9.2020		Half year ended 30.9.2019	
	Rupees	Rupees	Rupees	Rupees
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Loss before tax and extraordinary items		(21.05)		(25.34)
Adjustment for :				
Depreciation	3.16		3.53	
Deferred Revenue Expenses written off				
Interest Expenses	0.00		0.00	
(Profit)/ Loss on Sale of Investments	(4.34)		(1.93)	
Loss on Investment in Shares				
(Profit)on Sale/Disposal of LAND/BUILDING				
(Profit)/Loss on Sale/Disposal of Assets	0.01		(5.23)	
Interest/Dividend Income				
		(1.17)		(3.63)
Operating Loss before working capital changes		(22.22)		(28.97)
Adjustment for :				
Trade and other Receivables	0.00		0.05	
Inventories	0.00		0.00	
Trade payable and other Liabilities	2.30		(4.79)	
Long-term Loans and Advances	(0.09)		0.55	
		2.21		(4.19)
Cash generated from operations		(20.01)		(33.16)
Direct Taxes Paid (Net)		0.00		0.00
NET CASH USED IN OPERATING ACTIVITIES		(20.01)		(33.16)
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of fixed assets	0.00		0.00	
Sale of fixed assets	0.05		7.88	
Sale/(Purchase) of Trade Investments (Net)	10.50		21.15	
Interest/Dividend Income	0.00		0.00	
NET CASH FROM INVESTING ACTIVITIES		10.55		29.03
C. CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from long term borrowings	10.00			
Interest paid	0.00		0.00	
NET CASH FROM FINANCING ACTIVITIES		10.00		0.00
NET INCREASE IN CASH & CASH EQUIVALENTS (A+B+C)		0.54		(4.13)
CASH & CASH EQUIVALENTS				
Opening Balance as at 01.04.2020		0.56		6.08
Closing Balance as at 30.09.2020		1.10		1.95

As per our Report of even date attached

For Rishabh & Co.

CA Rajneesh Dixit

Membership No. - 422045

Place: Kanpur

Date : 10/11/2020



For & on Behalf of the Board

Ranjana Bhargava
 Ranjana Bhargava
 (Wholetime Director)