

# EMA INDIA LIMITED

CIN:L27201UP1971PLC003408

Mrs. of Induction  
Heating and Honing  
Machines & Accessories

June 25, 2020

To,  
Manager-CRD,  
BSE Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai-400001

Dear Sir/Ma'am,

**Sub: Outcome of the Board Meeting**  
**Re: EMA India Limited; Scrip Code: 522027**

Pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and amendments thereto, this is to inform you that the meeting of the Board of Directors of the Company held today i.e. on Thursday, June 25, 2020, which commenced at 12:00 Noon and concluded at 1.30 P.M.

The Board inter alia considered and approved the Audited Financial Results for the period quarter and year ended March 31, 2020 of the Company as per Indian Accounting Standards (IndAS) along with Auditors Report pursuant to the Regulation 33 of the Listing Regulations which is enclosed herewith as Annexure-A.

The Report of Statutory Auditors is with an unmodified opinion with respect to the Audited Financial Results, declaration is enclosed herewith as annexure-B

Pursuant to the relaxation granted by the SEBI vide circular no. SEBI/HO/CFD/CMDI/CIR/P/2020/48 dated March 26, 2020 and further extended vide Circular No. SEBI/HO/CFD/CMDI/CIR/P/2020/79 dated May 12, 2020 regarding exemption from publication of advertisements in newspapers as required under Regulation 47 of the Listing Regulations for all events scheduled till June 30, 2020, the Financial Results shall not be published in the newspapers.

Kindly take the above on your record.

Thanking You,

For EMA India Limited

(Namita Sabharwal)  
Company Secretary  
M. No.: A35411  
Address: 117/H-2/ 107, Pandu Nagar  
Kanpur - 208005

Regd. Office & Postal Address  
**EMA INDIA LTD.**  
C-37, Panki Industrial Area  
P.O. Udyog Nagar  
Kanpur-208 022  
INDIA

Honing Machine Division  
**GEHRING INDIA**  
(A Div. of Ema India Ltd.)  
Vill. Maharajpur, 19th Km. Stone  
P.O. Pantiyaganj, Mandhana  
Kanpur Dehat-209 203  
INDIA

EMA  
Tel. : +91-512-691210-11-12-13  
Fax : +91-512-691214  
**GEHRING**  
Tel. : +91-512-20105, 20107  
Fax : +91-512-20106  
E-mail : emain@lwt.vsnl.net.in

EMA INDIA LIMITED					
CIN: L27201UP1971PLC003408					
REGD. OFFICE: C-37 PANKI INDUSTRIAL AREA, UDYOG NAGAR, KANPUR - UTTAR PRADESH					
Website: www.eilttd.info, e-mail: emaindia.cs@gmail.com					
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2020					
Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	(Rs. in Lacs) Previous year ended
	31.03.2020 (Audited)	31.12.2019 (Unaudited)	31.03.2019 (Audited)	31.03.2020 (Audited)	31.03.2019 (Audited)
Refer notes below					
Revenue from Operations	0.00	0.00	0.00	0.00	1.45
Other Income	5.05	5.85	10.69	14.40	30.36
<b>Total income</b>	<b>5.05</b>	<b>5.85</b>	<b>10.69</b>	<b>14.40</b>	<b>31.81</b>
<b>Expenses:</b>					
a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.10
b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
d) Employee benefits expense	9.62	5.97	9.11	29.41	29.19
e) Finance Costs	0.00	0.00	0.00	0.00	0.01
f) Depreciation and amortization expense	1.58	1.64	1.21	6.75	3.43
g) Other expenses	4.22	8.11	4.61	23.82	18.70
<b>Total Expenses</b>	<b>15.42</b>	<b>15.72</b>	<b>14.93</b>	<b>59.98</b>	<b>51.43</b>
<b>Profit / (Loss) before exceptional items and tax</b>	<b>(10.37)</b>	<b>(9.87)</b>	<b>(4.24)</b>	<b>(45.58)</b>	<b>(19.62)</b>
Exceptional Items	0.00	5.61	0.00	5.61	0.00
<b>Profit / (Loss) before tax</b>	<b>(10.37)</b>	<b>(15.48)</b>	<b>(4.24)</b>	<b>(51.19)</b>	<b>(19.62)</b>
<b>Tax Expense</b>					
Current Tax	0.00	0.00	0.00	0.00	0.00
Deferred Tax	0.00	0.00	0.00	0.00	0.00
<b>Profit / (Loss) for the period from continuing operations</b>	<b>(10.37)</b>	<b>(15.48)</b>	<b>(4.24)</b>	<b>(51.19)</b>	<b>(19.62)</b>
Profit / (Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
Tax Expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
<b>Profit / Loss from discontinued operations (After Tax)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Profit / (Loss) for the period</b>	<b>(10.37)</b>	<b>(15.48)</b>	<b>(4.24)</b>	<b>(51.19)</b>	<b>(19.62)</b>
<b>Other Comprehensive income</b>					
(A) (i) Items that will not be reclassified to profit or loss	(13.27)	(3.09)	(10.21)	(19.21)	(23.70)
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
<b>Total comprehensive income for the period (Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>(23.64)</b>	<b>(18.57)</b>	<b>(14.45)</b>	<b>(70.40)</b>	<b>(43.32)</b>
Paid-up equity share capital (Face Value of Rs. 10/- per share)	100.50	100.50	100.50	100.50	100.50
Reserves excluding revaluation reserves				(24.81)	45.58
<b>Earnings Per Equity Share (for continuing operation):</b>					
a) Basic	(2.35)	(1.85)	(1.45)	(7.00)	(4.31)
b) Diluted	(2.35)	(1.85)	(1.45)	(7.00)	(4.31)
<b>Earnings per equity share (for discontinued &amp; continuing operations)</b>					
a) Basic	(2.35)	(1.85)	(1.45)	(7.00)	(4.31)
b) Diluted	(2.35)	(1.85)	(1.45)	(7.00)	(4.31)
<b>Notes:</b>					
1. The above financial results and the Statement of Assets and Liabilities and cash flow statement were reviewed and approved by the Board of Directors at its meeting held on June 25, 2020. The Statutory auditor of the Company have conducted limited review of these financial Results, pursuant to regulation 33 of Securities and exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.					
2. These financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with relevant rules thereunder and the other accounting principles generally accepted in India.					
3. Figures for the quarter and year ended March 31, 2020 have been regrouped/reclassified to conform to the current quarter and year ended figures, wherever necessary.					
For Rishabh & Co. CA Rajneesh Dixit Membership No. - 422045 Place: Kanpur Date : 25.06.2020					For & On Behalf of the Board
					<i>Ranjana Bhargava</i> (Ranjana Bhargava) Wholetime Director

## EMA INDIA LIMITED

CIN:L27201UP1971PLC003408

REGD. OFFICE: C-37 PANKI INDUSTRIAL AREA, UDYOG NAGAR, KANPUR - UTTAR PRADESH

Website: www.eilttd.info, e-mail: emaindia.cs@gmail.com

## AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2020

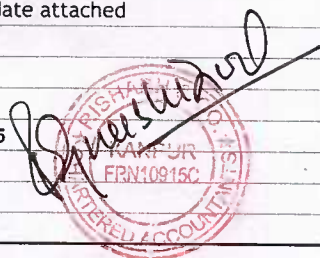
## 4 Statement of Audited Assets and Liabilities as at March 31, 2020:

Particulars	Amount Rs in Lacs	
	As at 31.03.2020 (Audited)	As at 31.03.2019 (Audited)
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment	55.00	67.57
Capital work-in-progress	-	-
Investment property	-	-
Goodwill	-	-
Other intangible assets	-	-
Intangible assets under development	-	-
Biological assets other than bearer plants	-	-
<b>Financial Assets:</b>		
i. Investments	-	-
ii. Trade receivables	-	-
iii. Loans	-	-
iv. Other Financial assets	2.65	2.65
Deferred tax assets (net)	-	-
Other non-current assets	-	-
<b>Total Non-Current Assets</b>	<b>57.65</b>	<b>70.22</b>
<b>Current Assets</b>		
Inventories	13.75	13.75
<b>Financial Assets:</b>		
i. Investments	20.42	72.96
ii. Trade receivables	-	0.05
iii. Cash and cash equivalents	0.56	6.08
iv. Loans	-	-
vi. Others	7.13	8.28
Other current assets	-	-
<b>Total Current Assets</b>	<b>41.86</b>	<b>101.12</b>
<b>Total Assets</b>	<b>99.51</b>	<b>171.34</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	100.50	100.50
Other Equity	-24.81	45.58
<b>Total Equity</b>	<b>75.69</b>	<b>146.08</b>
<b>LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
<b>Financial liabilities:</b>		
i. Borrowings	-	-
ii. Trade payables	-	-
iii. Other financial liabilities	-	-
Provisions	-	-
Deferred tax liabilities (net)	-	-
Other non-current liabilities	-	-
<b>Total Non-Current Liabilities</b>	<b>-</b>	<b>-</b>
<b>Current Liabilities</b>		
<b>Financial liabilities:</b>		
i. Borrowings	-	-
ii. Trade payables	-	-
iii. Other financial liabilities	-	-
Other current liabilities	6.49	10.52
Provisions	17.33	14.74
Current tax liabilities (net)	-	-
<b>Total Current Liabilities</b>	<b>23.82</b>	<b>25.26</b>
<b>Total Liabilities</b>	<b>23.82</b>	<b>25.26</b>
<b>Total Equity and Liabilities</b>	<b>99.51</b>	<b>171.34</b>



*Chiragana*

EMA INDIA LIMITED				
CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March, 2020				
			Rs In Lakhs	
	Year ended 31.03.2020		Year ended 31.03.2019	
	Rupees	Rupees	Rupees	Rupees
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net Loss before tax and extraordinary items		(51.18)		(19.62)
<b>Adjustment for :</b>				
Depreciation	6.74		3.44	
Deferred Revenue Expenses written off	0.00		0.00	
Interest Expenses	0.00		0.01	
(Profit)/ Loss on Sale of Investments	(12.83)		(28.31)	
Loss on Investment in Shares	0.00		0.00	
(Profit)on Sale/Disposal of LAND/BUILDING	0.00		0.00	
(Profit )/Loss on Sale/Disposal of Assets	(5.06)		(4.58)	
Interest/Dividend Income	0.00		0.00	
		(11.15)		(29.44)
Operating Loss before working capital changes		(62.33)		(49.06)
<b>Adjustment for :</b>				
Trade and other Receivables	0.05		(0.92)	
Inventories	0.00		0.10	
Trade payable and other Liabilities	(1.42)		7.58	
Long-term Loans and Advances	1.15		0.27	
		(0.22)		7.03
Cash generated from operations		(62.55)		(42.03)
Direct Taxes Paid (Net)		0.00		0.61
<b>NET CASH USED IN OPERATING ACTIVITIES</b>		(62.55)		(42.64)
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchase of fixed assets	0.00		(47.59)	
Sale of fixed assets	10.88		5.25	
Sale/(Purchase) of Trade Investments (Net)	46.15		87.00	
Interest/Dividend Income	0.00		0.00	
<b>NET CASH FROM INVESTING ACTIVITIES</b>		57.03		44.66
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>				
Proceeds from long term borrowings	0.00		0.00	
Interest paid	0.00		(0.01)	
<b>NET CASH FROM FINANCING ACTIVITIES</b>		0.00		(0.01)
<b>NET INCREASE IN CASH &amp; CASH EQUIVALENTS (A+B+C)</b>		(5.52)		2.01
<b>CASH &amp; CASH EQUIVALENTS</b>				
Opening Balance as at 01.04.2019		6.08		4.07
Closing Balance as at 31.03.2020		0.56		6.08
As per our Report of even date attached				For and on behalf of the Board
For Rishabh & Co.				
CA Rajneesh Dixit				
Membership No. - 422045				
Place: Kanpur				
Date : 25.06.2020				



Handwritten signature of Ranjana Bhargava  
Ranjana Bhargava  
Wholetime Director

**Rishabh & Co.**  
Chartered Accountants

16/104-A, Civil Lines  
Kanpur  
Ph- 0512 391666, Mo - 9208579624

**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**TO THE BOARD OF DIRECTORS OF**

**EMA India Limited**

We have audited the quarterly financial results of **EMA India Limited** for the quarter ended **March 31, 2020** and the year to date results for the period **April 1, 2019 to March 31, 2020**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;  
and
- ii. give a true and fair view of the net profit/ loss and other financial information for the quarter ended **March 31, 2020** as well as the year to date results for the period from **April 1, 2019 to March 31, 2020**

Date - 25-06-2020

Place - Kanpur

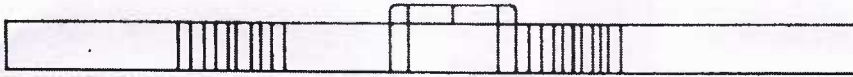


For Rishabh & Co.  
Chartered Accountants

*Rajneesh Dixit*  
Rajneesh Dixit  
(Partner)

(M. No - 422045)

UDIN# - 20422045AAAAA16177



# EMA INDIA LIMITED

CIN:L27201UP1971PLC003408

Mrs. of Induction  
Heating and Honing  
Machines & Accessories

June 25, 2020

**ANNEXURE-B**

To,  
Manager-CRD,  
BSE Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai-400001

Dear Sir/Ma'am,

**Re: EMA India Limited; Scrip Code: 522027**

**Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In terms of Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and amendments thereto, we hereby declare that the Statutory Auditors of the Company, Rishabh & Co., Chartered Accountant, Kanpur (FRN 010915C) have issued an Auditor's Report with unmodified opinion on the Audited Financial Results for the financial year ended March 31, 2020.

Kindly take the above on your record.

Thanking You,

For EMA India Limited

*Namita Sabharwal*

(Namita Sabharwal)  
Company Secretary  
M. No.: A35411  
Address: 117/H-2/ 107, Pandu Nagar  
Kanpur - 208005

Regd. Office & Postal Address  
**EMA INDIA LTD.**  
C-37, Panki Industrial Area  
P.O. Udyog Nagar  
Kanpur-208 022  
INDIA

Honing Machine Division  
**GEHRING INDIA**  
(A Div. of Ema india Ltd.)  
Vill. Maharajpur, 19th Km. Stone  
P.O. Tantiyaganj, Manuhara  
Kanpur Dehat-209 203  
INDIA

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Fax : +91-512-691214  
GEHRING Tel. : +91-5112-20105, 20107  
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E-mail : emain@lw1.vsnl.net.in