



EMA INDIA LIMITED

CIN:L27201UP1971PLC003409

Mfrs. of Induction
Heating and Honing
Machines & Accessories

May 26, 2023

To,
Manager-CRD,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

Dear Sir/Ma'am,

Sub: Outcome of the Meeting of Board of Directors
Re: EMA India Limited; Scrip Code: 522027

Pursuant to Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and amendments thereto and with reference to our letter dated May 16, 2023, the Board of Directors at its meeting held today i.e on Friday, May 26, 2023, which commenced at 12:00 Noon and concluded at 01:30 P.M. has, *inter alia*, considered and approved the following:

1. Audited Financial Results for the quarter and year ended March 31, 2023, as recommended by the Audit committee, along with Auditor's Report, enclosed herewith as Annexure-A. The said results are also being uploaded on the corporate website of the Company (www.eiltd.info).
2. Declaration by the Company on unmodified opinion in the Auditor's Report enclosed herewith as Annexure-B.

Kindly take the above on your record.

Thanking You,

For EMA India Limited

(Namita Sabharwal)
Company Secretary and Compliance Officer
M. No.: A35411

Regd. Office & Postal Address
EMA INDIA LTD.
C-37, Panki Industrial Area
P.O. Udyog Nagar
Kanpur-208 022
INDIA

Honing Machine Division
GEHRING INDIA
(A Div. of Ema India Ltd.)
Vill. Maharajpur, 19th Km. Stone
P.O. Tanhyaganj, Mandhana
Kanpur Dehat-209 203
INDIA

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Fax : +91-512-691214
GEHRING Tel. : +91-5112-20105, 20107
Fax : +91-5112-20106
E-mail : emai@lw1.vsnl.net.in

Auditor's Report on Quarterly Financial Results and Year to Date results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement's) Regulations, 2015**TO THE BOARD OF DIRECTORS OF****EMA India Limited**

We have audited the quarterly financial results of EMA India Limited for the quarter ended March 31, 2023 and the year to date results for the period April 1, 2022 to March 31, 2023, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit/ loss and other financial information for the quarter ended March 31, 2023 as well as the year to date results for the period from 1st April 2022 to 31st March, 2023

Date - 26.05.2023
Place - Kanpur

For Rishabh & Co.
Chartered Accountants



CA Utkarsh Singh
(Partner)

UDIN23451284BGUZNIT535

EMA INDIA LIMITED

CIN:L27201UP1971PLC003408

REGD. OFFICE: C-37 PANKI INDUSTRIAL AREA, UDYOG NAGAR, KANPUR - UTTAR PRADESH

Website: www.eiltd.info, e-mail: emaindia.cs@gmail.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

4 Statement of Audited Assets and Liabilities as at March 31, 2023:

Particulars	Amount Rs in Lacs	
	As at 31.03.2023 (Audited)	As at 31.03.2022 (Audited)
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	34.53	40.54
Capital work-in-progress	-	-
Investment property	-	-
Goodwill	-	-
Other intangible assets	-	-
Intangible assets under development	-	-
Biological assets other than bearer plants	-	-
Financial Assets:		
i. Investments	-	-
ii. Trade receivables	-	-
iii. Loans	-	-
iv. Other Financial assets	2.65	2.65
Deferred tax assets (net)	-	-
Other non-current assets	-	-
Total Non-Current Assets	37.18	43.19
Current Assets		
Inventories	5.02	5.02
Financial Assets:		
i. Investments	-	-
ii. Trade receivables	-	-
iii. Cash and cash equivalents	0.26	7.34
iv. Loans and advances	-	0.10
vi. Others	11.94	10.11
Other current assets	-	-
Total Current Assets	17.22	22.57
Total Assets	54.40	65.76
EQUITY AND LIABILITIES		
Equity		
Equity share capital	100.50	100.50
Other Equity	-161.92	-106.29
Total Equity	-61.42	-5.79
LIABILITIES		
Non-Current Liabilities		
Financial liabilities:		
i. Borrowings	-	-
ii. Trade payables	-	-
iii. Other financial liabilities	-	-
Provisions	-	-
Deferred tax liabilities (net)	-	-
Other non-current liabilities	-	-
Total Non-Current Liabilities	-	-
Current Liabilities		
Financial liabilities:		
i. Borrowings	83.00	46.00
ii. Trade payables	-	-
iii. Other financial liabilities	-	-
Other current liabilities	11.89	5.91
Provisions	20.93	19.64
Current tax liabilities (net)	-	-
Total Current Liabilities	115.82	71.55
Total Liabilities	115.82	71.55
Total Equity and Liabilities	54.40	65.76



Rishabh & Co.

EMA INDIA LIMITED

CIN:L27201UP1971PLC003408

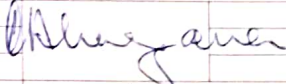
REGD. OFFICE: C-37 PANKI INDUSTRIAL AREA, UDYOG NAGAR, KANPUR - UTTAR PRADESH

Website: www.eittd.info, e-mail: emaindia.cs@gmail.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

Particulars	Amount Rupees in Lakhs except per share data				
	Quarter ended			Year ended	
	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
Refer notes below	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Revenue from Operations	0.00	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	22.01	0.06	22.96
Total Income	0.00	0.00	22.01	0.06	22.96
Expenses:					
a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00
b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	8.74	0.00	8.74
d) Employee benefits expense	6.95	5.44	7.11	24.22	25.18
e) Finance Costs	0.00	0.00	0.00	0.00	0.00
f) Depreciation and amortization expense	1.50	1.49	1.54	6.02	6.19
g) Other expenses	4.56	6.61	7.05	25.45	23.03
Total Expenses	13.01	13.54	24.44	55.69	63.14
Profit / (Loss) before exceptional items and tax	(13.01)	(13.54)	(2.43)	(55.63)	(40.18)
Exceptional Items	0.00	0.00	0.00	0.00	0.00
Profit / (Loss) before tax	(13.01)	(13.54)	(2.43)	(55.63)	(40.18)
Tax Expense					



Current Tax	0.00	0.00	0.00	0.00	0.00
Deferred Tax	0.00	0.00	0.00	0.00	0.00
Profit / (Loss) for the period from continuing operations	(13.01)	(13.54)	(2.43)	(55.63)	(40.18)
Profit / (Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
Tax Expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
Profit / Loss from discontinued operations (After Tax)	0.00	0.00	0.00	0.00	0.00
Profit / (Loss) for the period	(13.01)	(13.54)	(2.43)	(55.63)	(40.18)
Other Comprehensive income					
(A) (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	(0.89)
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
Total comprehensive income for the period (Comprising Profit (Loss) and Other Comprehensive Income for the period)	(13.01)	(13.54)	(2.43)	(55.63)	(41.07)
Paid-up equity share capital (Face Value of Rs. 10/- per share)	100.50	100.50	100.50	100.50	100.50
Reserves excluding revaluation reserves				(161.92)	(106.29)
Earnings Per Equity Share (for continuing operation):					
a) Basic	(1.29)	(1.35)	(0.24)	(5.54)	(4.09)
b) Diluted	(1.29)	(1.35)	(0.24)	(5.54)	(4.09)
Earnings per equity share (for discontinued & continuing operations)					
a) Basic	(1.29)	(1.35)	(0.24)	(5.54)	(4.09)
b) Diluted	(1.29)	(1.35)	(0.24)	(5.54)	(4.09)
Notes:					
1. The above financial results and the Statement of Assets and Liabilities and cash flow statement were reviewed and approved by the Board of Directors at its meeting held on 26th May, 2023. The Statutory auditor of the Company have conducted limited review of these financial Results, pursuant to regulation 33 of Securities and exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.					
2. These financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with relevant rules thereunder and the other accounting principles generally accepted in India.					
3. Figures for the quarter and year ended March 31, 2023 have been regrouped/reclassified to conform to the current quarter and year ended figures, wherever necessary.					
For Rishabh & Co. CA Utkarsh Singh Membership No. - 451284 Place: Kanpur Date : 26.05.2023 UDIN: 23451284BQ02I7535					
					For & On Behalf of the Board
					
					(Ranjana Bhargava) Wholetime Director

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Website: www.cilttd.info, E-Mail: emaindia.cs@gmail.com
CASH FLOW STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2023
(Amount in Lac of Rupees)

Particulars	Year ended	
	31.03.2023	31.03.2022
Cash flows from used in operating activities		
Profit before tax	(55.63)	(40.18)
Adjustments for reconcile profit (loss)		
Adjustments for finance costs	0.00	0.00
Adjustments for decrease (increase) in trade receivables, current	0.00	0.00
Adjustments for decrease (increase) in other current assets	(1.74)	7.04
Adjustments for increase (decrease) in other current liabilities	7.27	(6.86)
Adjustments for increase (decrease) in other non-current liabilities	0.00	0.00
Adjustments for depreciation and amortisation expense	6.02	6.19
Adjustments for impairment loss reversal of impairment loss recognised in profit or	0.00	0.00
Adjustments for provisions, current	0.00	1.26
Other adjustments to reconcile profit (loss)	0.00	0.00
Other adjustments for non-cash items	0.00	(0.95)
Total adjustments for reconcile profit (loss)	11.55	6.68
Net cash flows from (used in) operations	(44.08)	(33.50)
Dividends received	0.00	0.00
Interest paid	0.00	0.00
Interest received	0.00	0.00
Income taxes paid (refund)	0.00	0.00
Other inflows (outflows) of cash	0.00	0.00
Net cash flows from (used in) operating activities	0.00	0.00
Cash flows from used in investing activities	(44.08)	(33.50)
Other cash receipts from sales of equity or debt instruments of other	0.00	14.11
Proceeds from sales of property, plant and equipment	0.00	0.25
Other inflows (outflows) of cash	0.00	0.00
Net cash flows from (used in) investing activities	0.00	14.36
Cash flows from used in financing activities		
Proceeds from borrowings	37.00	26.00
Interest paid	0.00	0.00
Other inflows (outflows) of cash	0.00	0.00
Net cash flows from (used in) financing activities	37.00	26.00
Net increase (decrease) in cash and cash equivalents before effect of exchange	(7.08)	6.86
Effect of exchange rate changes on cash and cash equivalents	0.00	0.00
Effect of exchange rate changes on cash and cash equivalents	0.00	0.00
Net increase (decrease) in cash and cash equivalents	(7.08)	6.86
Cash and cash equivalents cash flow statement at beginning of period	7.34	0.48
Cash and cash equivalents cash flow statement at end of period	0.26	7.34

As per our Report of even date attached

For and behalf of

For Rishabh & Co.
CA Utkarsh Singh

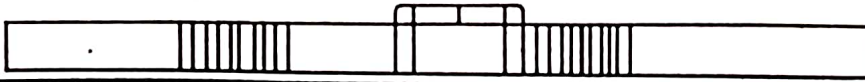
Membership No. - 451284



Ranjana Bhargava
Ranjana Bhargava
(Wholetime DIRECTOR)

Place: Kanpur

Date : 26/05/2023



EMA INDIA LIMITED

CIN:L27201UP1871PLC003409

Mfrs. of Induction
Heating and Honing
Machines & Accessories

May 26, 2023

To,
Manager-CRD,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

Dear Sir/Ma'am,

Re: EMA India Limited; Scrip Code: 522027

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and amendments thereto, we hereby declare that the Statutory Auditors of the Company, M/s. Rishabh & Co., Chartered Accountant, Kanpur (FRN 010915C), have issued an Auditor's Report with unmodified opinion on the Audited Financial Results for the financial year ended March 31, 2023.

Kindly take the same on your record.

Thanking You,

For EMA India Limited

(Namita Sabharwal)
Company Secretary and Compliance Officer
M. No.: A35411

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