



# EMA INDIA LIMITED

CIN:L27201UP1971PLC003408

Mfrs. of Medium and High  
Frequency (R.F.) Induction  
Heating Equipment and Spares.

November 11, 2017

To,  
Manager-CRD,  
BSE Limited,  
PherozeJeejeebhoy Towers  
Dalal Street,  
Mumbai-400001

Dear Sir/Ma'am,

**Sub: Outcome of the Board Meeting**  
**Re: EMA India Limited; Scrip Code: 522027**

Pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), this is to inform you that the meeting of the Board of Directors of the Company held today i.e. on Saturday, November 11, 2017, which commenced at 11:00 A.M. and concluded at 12:25 P.M., the Board inter alia considered and approved the Un-audited Financial Results for the quarter and half year ended September 30, 2017.

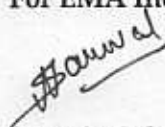

The Statutory Auditors have carried out a 'Limited Review' of the Un-audited Financial Results for the quarter and half year ended September 30, 2017.

Further, Pursuant to the Regulation 33 of the Listing Regulations, we are enclosing herewith a copy of the Un-audited Financial Results and Limited Review Report of the Statutory Auditors of the Company.

Kindly take the above on your record.

Thanking You,

For EMA India Limited

  
  
(Namita Sabarwal)  
Company Secretary  
M. No.: A35411  
Address: 117/H-2/107, Pandu Nagar Kanpur - 208005

Encl.: As Above

LIMITED REVIEW REPORT

The Board of Directors  
EMA India Ltd.  
C-37 Panki Industrial Area  
P.O. Udyog Nagar  
Kanpur - 208022

We have reviewed the accompanying statement of unaudited financial results of EMA INDIA LIMITED for the period ended 30.09.2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rishabh & Co  
Chartered Accountants  
(FRN 010915C)



CA Raghbir Singh  
Partner  
M. No. 015285



Date - 11/11/2017  
Place - Kanpur

## EMA INDIA LIMITED

CIN: L27201UP1971PLC003408

REGD. OFFICE: C-37 PANKI INDUSTRIAL AREA, UDYOG NAGAR, KANPUR - UTTAR PRADESH

Website: www.eitfd.info, e-mail: emaindia.cs@gmail.com

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2017

(Rs. in Lacs, except per share data)

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended
	30.09.2017 (Unaudited)	30.06.2017 (Unaudited)	30.09.2016 (Unaudited)	30.09.2017 (Unaudited)	30.09.2016 (Unaudited)	31.03.2017 (Audited)
Refer notes below						
Revenue from Operations	0.98	5.64	35.15	6.63	76.37	138.03
Other Income	0.63	3.96	1.04	4.59	1.55	7.18
Total Income	1.61	9.60	36.19	11.22	77.92	145.21
Expenses:						
a) Cost of Materials consumed	0.17	2.73	8.40	2.90	12.9	87.29
b) Purchase of stock-in-trade	0	0.00	0.00	0.00	0	-
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0.00	1.52	0.00	0.69	7.77
d) Employee benefits expense	7.32	7.50	16.67	14.83	35.16	67.19
e) Finance Costs	0.18	0.03	0.09	0.21	0.1	0.33
f) Depreciation and amortization expense	0.94	0.94	1.58	1.89	3.47	6.03
g) Other expenses	3.56	9.36	23.46	12.91	44.10	53.14
Total Expenses	12.17	20.56	51.72	32.74	96.42	221.75



*[Handwritten signature]*



*[Handwritten signature]*

Profit / (Loss) before exceptional items and tax	(10.56)	(10.96)	(15.53)	(21.52)	(18.50)	(76.54)
Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
Profit / (Loss) before tax	(10.56)	(10.96)	(15.53)	(21.52)	(18.50)	(76.54)
Tax Expense						
Current Tax	0	0.00	0.00	0.00	0.00	0.00
Deferred Tax	0	0.00	0.00	0.00	231.91	231.91
Profit / (Loss) for the period from continuing operations	(10.56)	(10.96)	(15.53)	(21.52)	(250.41)	(308.45)
Profit / (Loss) from discontinued operations	0	0.00	0.00	0.00	0.00	0.00
Tax Expense of discontinued operations	0	0.00	0.00	0.00	0.00	0.00
Profit / Loss from discontinued operations (After Tax)	0	0.00	0.00	0.00	0.00	0.00
Profit / (Loss) for the period	(10.56)	(10.96)	(15.53)	(21.52)	(250.41)	(308.45)
Other Comprehensive Income						
(A) (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(B) (i) Items that will be reclassified to profit or loss	4.39	2.08	12.38	6.47	19.10	29.28
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Total comprehensive income for the period (Comprising Profit (Loss) and Other Comprehensive Income for the period)	(6.17)	(8.88)	(3.15)	(15.05)	(231.31)	(279.17)



*Manoj Kumar*



i) Earnings Per Equity Share (for continuing operation):							
a) Basic	(1.05)	(1.09)	(1.55)	(2.14)	(24.92)	(30.69)	
b) Diluted	(1.05)	(1.09)	(1.55)	(2.14)	(24.92)	(30.69)	
ii) Earnings Per Equity Share (for discontinued operation):							
a) Basic	0.00	0.00	0.00	0.00	0.00	0.00	
b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00	
iii) Earnings per equity share (for discontinued & continuing operations)							
a) Basic	(1.05)	(1.09)	(1.55)	(2.14)	(24.92)	(30.69)	
b) Diluted	(1.05)	(1.09)	(1.55)	(2.14)	(24.92)	(30.69)	


**Notes:**

1. The above financial results were approved by the Board of Directors at their meeting held on November 11, 2017.
2. The Company has adopted Indian Accounting Standards (Ind AS) from 1st April 2017 with a transition date of April 1, 2016, and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 – Interim Financials Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and the other accounting principles generally accepted in India. Financial results of all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
3. The reconciliation of net profit or loss reported for quarter/half year/year ended September 30, 2016 and March 2017 in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Particulars	Quarter ended	Half Year ended	Year ended
	30.09.2016	30.09.2016	31.03.2017
<b>Net profit/(loss) per previous GAAP (Indian GAAP)</b>	(15.53)	(250.51)	(308.45)
Fair Valuation of Investment	-	-	-
Tax effect	-	-	-
<b>Net profit/(loss) as per Ind AS</b>	(15.53)	(250.51)	(308.45)
Other comprehensive income, net of income tax	12.38	19.10	29.28
<b>Total comprehensive income for the period</b>	(3.15)	(231.41)	(279.17)

4. Figures for the quarter/half year ended September 30, 2016 have been regrouped/reclassified to confirm to the current quarter and half Year figures wherever necessary.

For & On Behalf of the Board

For Rishabh & Co.   
CA Raghuvir Singh  
Membership No. - 015285  
Place: Kanpur  
Date : 11/11/2017



  
(Ranjana Bhargava)  
Wholetime Director



## EMA INDIA LIMITED

CIN:L27201UP1971PLC003408

REGD. OFFICE: C-37 PANKI INDUSTRIAL AREA, UDYOG NAGAR, KANPUR - UTTAR PRADESH

Website: www.eltd.info, e-mail: emaindia.cs@gmail.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2017

## 5 Statement of Unaudited Assets and Liabilities as at September 30, 2017:

Particulars	Amount Rs in Lacs	
	As at 30.09.2017 (Unaudited)	As at 31.03.2017 (Audited)
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment	27.22	32.25
Capital work-in-progress	-	-
Investment property	-	-
Goodwill	-	-
Other intangible assets	-	-
Intangible assets under development	-	-
Biological assets other than bearer plants	-	-
Financial Assets:	-	-
i. Investments	-	-
ii. Trade receivables	-	-
iii. Loans	2.65	2.65
iv. Others (to be specified)	-	-
Deferred tax assets (net)	-	-
Other non-current assets	-	-
<b>Total Non-Current Assets</b>	<b>29.87</b>	<b>34.90</b>
<b>Current Assets</b>		
Inventories	13.95	15.86
Financial Assets:		
i. Investments	142.99	143.12
ii. Trade receivables	0.05	0.14
iii. Cash and cash equivalents	39.92	54.27
iv. Bank balances other than (iii) above	-	-
v. Loans	-	3.60
vi. Others	16.53	16.34
Current tax assets (net)	-	-
Other current assets	-	-
<b>Total Current Assets</b>	<b>213.44</b>	<b>233.33</b>
<b>Total Assets</b>	<b>243.31</b>	<b>268.23</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	100.50	100.50
Other Equity	115.18	130.24
<b>Total Equity</b>	<b>215.68</b>	<b>230.74</b>
<b>LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
Financial liabilities:	-	-
i. Borrowings	-	-
ii. Trade payables	-	-
iii. Other financial liabilities	-	-
Provisions	-	-
Deferred tax liabilities (net)	-	-
Other non-current liabilities	-	-
<b>Total Non-Current Liabilities</b>	<b>-</b>	<b>-</b>
<b>Current Liabilities</b>		
Financial liabilities:		
i. Borrowings	14.07	0.36
ii. Trade payables	-	2.38
iii. Other financial liabilities	-	-
Other current liabilities	6.41	7.85
Provisions	7.15	26.90
Current tax liabilities (net)	-	-
<b>Total Current Liabilities</b>	<b>27.63</b>	<b>37.49</b>
<b>Total Liabilities</b>	<b>27.63</b>	<b>37.49</b>
<b>Total Equity and Liabilities</b>	<b>243.31</b>	<b>268.23</b>



U. Mangana