



EMA INDIA LIMITED

CIN:L27201UP1871PLC001402

Registered Office
EMA India Limited
Plot No. 10, Sector 10
Gurgaon, Haryana

February 07, 2018

To,
Manager-CRD,
BSE Limited,
Pheroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

Dear Sir/Ma'am,

Sub: Outcome of the Board Meeting
Re: EMA India Limited; Scrip Code: 522027

Pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), this is to inform you that the meeting of the Board of Directors of the Company held today i.e. on Wednesday, February 07, 2018, which commenced at 12:45 P.M. and concluded at 1:10P.M., the Board inter alia considered and approved the Un-audited Financial Results for the quarter and nine months ended December 31, 2017.

The Statutory Auditors have carried out a 'Limited Review' of the Un-audited Financial Results for the quarter and nine months ended December 31, 2017.

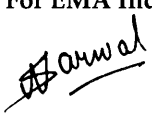
Further, Pursuant to the Regulation 33 of the Listing Regulations, we are enclosing herewith a copy of the Un-audited Financial Results and Limited Review Report of the Statutory Auditors of the Company.

Further, the Board of Directors were appointed M/s. K N Shridhar & Associates, Company Secretaries, Kanpur as Statutory Auditor of the Company for the financial year 2017-18. Details of M/s. K N Shridhar & Associates, Company Secretaries, Kanpur per the SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed herewith as Annexure.

Kindly take the above on your record.

Thanking You,

For EMA India Limited


(Namita Sabarwal)
Company Secretary
M. No.: A35411
Address: 117/H-2/107, Pandu Nagar Kanpur - 208005
Encl.: As Above



Annexure

Details of the Auditors as per the SEBI Circular CIR/CFD/CMD/4/2015
dated September 9, 2015

Sl. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	As per section 204 of the Companies Act, 2013 and the rules made thereunder, it is mandatory to appoint the Secretarial Auditor in the Company for the purpose of Secretarial Audit of the Company. The Board of Directors of the Company has appointed M/s. K N Shridhar & Associates, Company Secretaries, Kanpur as the Secretarial Auditor of the Company.
2.	Date of appointment & term of appointment	The Audit Committee and Board of Directors of the Company at its respective meetings held today i.e. February 7, 2018 has appointed M/s. K N Shridhar & Associates, Company Secretaries, Kanpur for the financial year 2017-18.
3.	Brief Profile	M/s. K N Shridhar & Associates, Company Secretaries of Kanpur is the Firm of Company Secretaries.



RISHABH & CO
CHARTERED ACCOUNTANTS

16/104-A, CIVIL LINES
KANPUR - 208001
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singh_hemantrc@yahoo.co.in
raghubirsinghkanpur@gmail.com

LIMITED REVIEW REPORT

The Board of Directors
EMA India Ltd.
C-37 Panki Industrial Area
P.O. Udyog Nagar
Kanpur – 208022

We have reviewed the accompanying statement of unaudited financial results of EMA INDIA LIMITED for the period ended 31.12.2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400. Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rishabh & Co
Chartered Accountants
(FRN 010915C)


CA Raghbir Singh
Partner
M. No. 015285



Date – 07/02/2018
Place - Kanpur

EMA INDIA LIMITED

CIN:L27201UP1971PLC003408

REGD. OFFICE: C-37 PANKI INDUSTRIAL AREA, UDYOG NAGAR, KANPUR - UTTAR PRADESH

Website: www.eiltd.info, e-mail: emaindia.cs@gmail.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017

Particulars	(Rs. in Lacs, except per share data)					
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
Refer notes below	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from Operations	0.00	0.98	56.12	6.63	132.49	138.03
Other Income	3.35	0.63	0.57	7.94	2.12	7.18
Total income	3.35	1.61	56.69	14.57	134.61	145.21
Expenses:						
a) Cost of Materials consumed	0.00	0.17	73.40	2.90	86.31	87.29
b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	8.69	0.00	9.38	7.77
d) Employee benefits expense	6.58	7.32	15.26	21.41	50.43	67.19
e) Finance Costs	0.13	0.18	0.17	0.34	0.26	0.33
f) Depreciation and amortization expense	0.78	0.94	1.48	2.67	4.95	6.03
g) Other expenses	6.60	3.56	1.45	19.52	45.55	53.14
Total Expenses	14.09	12.17	100.45	46.84	196.88	221.75
Profit / (Loss) before exceptional items and tax	(10.74)	(10.56)	(43.76)	(32.27)	(62.27)	(76.54)
Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00




Profit / (Loss) before tax	(10.74)	(10.56)	(43.76)	(32.27)	(62.27)	(76.54)
Tax Expense						
Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Tax	0.00	0.00	0.00	0.00	231.91	231.91
Profit / (Loss) for the period from continuing operations	(10.74)	(10.56)	(43.76)	(32.27)	(304.18)	(308.45)
Profit / (Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
Tax Expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
Profit / Loss from discontinued operations (After Tax)	0.00	0.00	0.00	0.00	0.00	0.00
Profit / (Loss) for the period	(10.74)	(10.56)	(43.76)	(32.27)	(294.18)	(308.45)
Other Comprehensive Income						
(A) (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(B) (i) Items that will be reclassified to profit or loss	3.65	4.39	18.66	10.12	37.76	29.28
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Total comprehensive income for the period (Comprising Profit (Loss) and Other Comprehensive Income for the period)	(7.09)	(6.17)	(25.10)	(22.15)	(256.42)	(279.17)
i) Earnings Per Equity Share (for continuing operation):						
a) Basic	(0.71)	(1.05)	(2.51)	(2.20)	(25.63)	(30.69)
b) Diluted	(0.71)	(1.05)	(2.51)	(2.20)	(25.63)	(30.69)
ii) Earnings Per Equity Share (for discontinued operation):						
a) Basic	0.00	0.00	0.00	0.00	0.00	0.00
b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00

(Signature)



iii) Earnings per equity share (for discontinued & continuing operations)						
a) Basic	(0.71)	(1.05)	(2.51)	(2.20)	(25.63)	(30.69)
b) Diluted	(0.71)	(1.05)	(2.51)	(2.20)	(25.63)	(30.69)


Notes:

- The above financial results were approved by the Board of Directors at their meeting held on February 7, 2018.
- The Company has adopted Indian Accounting Standards (Ind AS) from 1st April 2017 with a transition date of April 1, 2016, and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 – Interim Financials Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and the other accounting principles generally accepted in India. Financial results of all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- The reconciliation of net profit or loss reported for quarter ended December 31, 2016 and year ended March 31, 2017 in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Particulars	Quarter ended 31.12.2016	9 months ended 31.12.2016	Year ended 31.3.2017
Net profit/(loss) per previous GAAP (Indian GAAP)	(43.76)	(294.18)	(308.45)
Fair Valuation of Investment	-	-	-
Tax effect	-	-	-
Net profit/(loss) as per Ind AS	(43.76)	(294.18)	(308.45)
Other comprehensive income, net of income tax	18.66	37.76	29.28
Total comprehensive income for the period	(25.10)	(256.42)	(279.17)

- Figures for the quarter and nine months ended December 31, 2016 have been regrouped/reclassified to confirm to the current quarter and nine months figures wherever necessary.

For Rishabh & Co.


CA Ragnubir Singh

Membership No. - 015286

Place: Kanpur

Date : 07/02/2018

For & On Behalf of the Board





(Ranjana Bhargava)

Wholetime Director