

# EMA INDIA LIMITED

CIN:L27201UP1971PLC003409

Mrs. of Induction  
Heating and Honing  
Machines & Accessories

May 24, 2022

To,  
Manager-CRD,  
BSE Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai-400001

Dear Sir/Ma'am,

**Sub: Outcome of the Meeting of Board of Directors**  
**Re: EMA India Limited; Scrip Code: 522027**

Pursuant to Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and amendments thereto and with reference to our letter dated May 13, 2022, the Board of Directors at its meeting held today i.e on Tuesday, May 24, 2022, which commenced at 12:00 Noon and concluded at 02:00 P.M. has, *inter alia*, considered and approved the following:

1. Audited Financial Results for the quarter and year ended March 31, 2022, as recommended by the Audit committee, along with Auditor's Report, enclosed herewith as **Annexure-A**. The said results are also being uploaded on the corporate website of the Company ([www.eiltd.info](http://www.eiltd.info)).
2. Declaration by the Company on unmodified opinion in the Auditor's Report enclosed herewith as **Annexure-B**.

Kindly take the above on your record.

Thanking You,

For EMA India Limited

(Namita Sabharwal)  
Company Secretary and Compliance Officer  
M. No.: A35411

Regd. Office & Postal Address  
**EMA INDIA LTD.**  
C-37, Panki Industrial Area  
P.O. Udyog Nagar  
Kanpur-208 022  
INDIA

Honing Machine Division  
**GEHRING INDIA**  
(A Div. of Ema India Ltd.)  
Vill. Maharajpur, 19th Km. Stone  
P.O. Tanriyaganj, Mandhana  
Kanpur Dehat-209 203  
INDIA

EMA  
Tel: +91-512-691210-11-12-13  
Fax: +91-512-691214  
GEHRING  
Tel: +91-5112-20105, 20107  
Fax: +91-5112-20106  
E-mail: [email@w1.vsnl.net.in](mailto:email@w1.vsnl.net.in)

**Auditor's Report on Quarterly Financial Results and Year to Date results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement's) Regulations, 2015**

**TO THE BOARD OF DIRECTORS OF**

**EMA India Limited**

We have audited the quarterly financial results of EMA India Limited for the quarter ended March 31, 2022 and the year to date results for the period April 1, 2021 to March 31, 2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit/ loss and other financial information for the quarter ended March 31, 2022 as well as the year to date results for the period from 1<sup>st</sup> April 2021 to 31<sup>st</sup> March, 2022

Date - 24-05-2022  
Place - Kanpur

For Rishabh & Co.  
Chartered Accountants  
FRN 010915C



CA Utkarsh Singh  
(Partner)

UDIN 22451284AJMHMS2118

## EMA INDIA LIMITED

CIN:L27201UP1971PLC003408

REGD. OFFICE: C-37 PANKI INDUSTRIAL AREA, UDYOG NAGAR, KANPUR - UTTAR PRADESH

Website: www.eiltd.info, e-mail: emaindia.cs@gmail.com

## AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

## 4 Statement of Audited Assets and Liabilities as at March 31, 2022:

Particulars	Amount Rs in Lacs	
	As at 31.03.2022 (Audited)	As at 31.03.2021 (Audited)
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment	40.54	46.99
Capital work-in-progress	-	-
Investment property	-	-
Goodwill	-	-
Other intangible assets	-	-
Intangible assets under development	-	-
Biological assets other than bearer plants	-	-
Financial Assets:		
i. Investments	-	-
ii. Trade receivables	-	-
iii. Loans	-	-
iv. Other Financial assets	2.65	2.65
Deferred tax assets (net)	-	-
Other non-current assets	-	-
<b>Total Non-Current Assets</b>	<b>43.19</b>	<b>49.64</b>
<b>Current Assets</b>		
Inventories	5.02	13.75
Financial Assets:		
i. Investments	-	14.05
ii. Trade receivables	-	-
iii. Cash and cash equivalents	7.34	0.48
iv. Loans and advances	0.10	-
vi. Others	10.11	8.51
Other current assets	-	-
<b>Total Current Assets</b>	<b>22.57</b>	<b>36.79</b>
<b>Total Assets</b>	<b>65.76</b>	<b>86.43</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	100.50	100.50
Other Equity	-106.29	-65.23
<b>Total Equity</b>	<b>-5.79</b>	<b>35.27</b>
<b>LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
Financial liabilities:		
i. Borrowings	-	-
ii. Trade payables	-	-
iii. Other financial liabilities	-	-
Provisions	-	-
Deferred tax liabilities (net)	-	-
Other non-current liabilities	-	-
<b>Total Non-Current Liabilities</b>	<b>-</b>	<b>-</b>
<b>Current Liabilities</b>		
Financial liabilities:		
i. Borrowings	46.00	20.00
ii. Trade payables	-	-
iii. Other financial liabilities	-	-
Other current liabilities	5.91	12.78
Provisions	19.64	18.38
Current tax liabilities (net)	-	-
<b>Total Current Liabilities</b>	<b>71.55</b>	<b>51.16</b>
<b>Total Liabilities</b>	<b>71.55</b>	<b>51.16</b>
<b>Total Equity and Liabilities</b>	<b>65.76</b>	<b>86.43</b>



Abhishek



**EMA INDIA LIMITED**

CIN:L27201UP1971PLC003408

REGD. OFFICE: C-37 PANKI INDUSTRIAL AREA, UDYOG NAGAR, KANPUR - UTTAR PRADESH

Website: [www.eiftd.info](http://www.eiftd.info), e-mail: [emaIndia.cs@gmail.com](mailto:emaIndia.cs@gmail.com)

**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022**

Particulars	Quarter ended			Year ended	
	31.03.2022 (Audited)	31.12.2021 (Unaudited)	31.03.2021 (Audited)	31.03.2022 (Audited)	31.03.2021 (Audited)
<b>Refer notes below</b>					
Revenue from Operations	0.00	0.00	0.00	0.00	0.00
Other Income	22.01	0.00	4.39	22.96	13.69
<b>Total income</b>	22.01	0.00	4.39	22.96	13.69
<b>Expenses:</b>					
a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00
b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	8.74	0.00	0.00	8.74	0.00
d) Employee benefits expense	7.11	5.70	7.23	25.18	25.38
e) Finance Costs	0.00	0.00	0.01	0.00	0.08
f) Depreciation and amortization expense	1.54	1.54	1.57	6.19	6.31
g) Other expenses	7.05	4.02	5.11	23.03	18.85
<b>Total Expenses</b>	24.44	11.26	13.92	63.14	50.62
<b>Profit / (Loss) before exceptional items and tax</b>	(2.43)	(11.26)	(9.53)	(40.18)	(36.93)
Exceptional Items	0.00	0.00	0.00	0.00	0.00
<b>Profit / (Loss) before tax</b>	(2.43)	(11.26)	(9.53)	(40.18)	(36.93)
<b>Tax Expense</b>					



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Current Tax	0.00	0.00	0.00	0.00	0.00
Deferred Tax	0.00	0.00	0.00	0.00	0.00
<b>Profit / (Loss) for the period from continuing operations</b>	(2.43)	(11.26)	(9.53)	(40.18)	(36.93)
Profit / (Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
Tax Expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
Profit / Loss from discontinued operations (After Tax)	0.00	0.00	0.00	0.00	0.00
<b>Profit / (Loss) for the period</b>	(2.43)	(11.26)	(9.53)	(40.18)	(36.93)
<b>Other Comprehensive income</b>					
(A) (i) Items that will not be reclassified to profit or loss	0.00	0.00	(3.85)	(0.89)	(3.47)
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
<b>Total comprehensive income for the period (Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	(2.43)	(11.26)	(13.38)	(41.07)	(40.41)
Paid-up equity share capital (Face Value of Rs. 10/- per share)	100.50	100.50	100.50	100.50	100.50
Reserves excluding revaluation reserves				(106.29)	(65.23)
Earnings Per Equity Share (for continuing operation):					
a) Basic	(0.24)	(1.12)	(1.33)	(4.09)	(4.02)
b) Diluted	(0.24)	(1.12)	(1.33)	(4.09)	(4.02)
Earnings per equity share (for discontinued & continuing operations)					
a) Basic	(0.24)	(1.12)	(1.33)	(4.09)	(4.02)
b) Diluted	(0.24)	(1.12)	(1.33)	(4.09)	(4.02)
<b>Notes:</b>					

1. The above financial results and the Statement of Assets and Liabilities and cash flow statement were reviewed and approved by the Board of Directors at its meeting held on 24th May, 2022. The Statutory auditor of the Company have conducted limited review of these financial Results, pursuant to regulation 33 of Securities and exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.



*Chhagan*



2. These financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with relevant rules thereunder and the other accounting principles generally accepted in India.

3. Figures for the quarter and year ended March 31, 2022 have been regrouped/reclassified to conform to the current quarter and year ended figures, wherever necessary.

For Rishabh & Co.

CA Utkarsh Singh

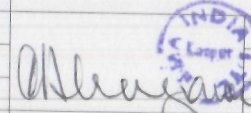
Membership No. - 451284

Place: Kanpur

Date : 24/05/2022

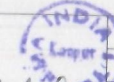
UDIN: 22451284AJMHHM S2118

For & On Behalf of the Board



(Ranjana Bhargava)

Wholetime Director



**CASH FLOW STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2022**


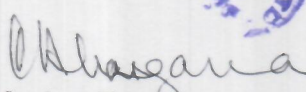
(Amount in Lakhs)

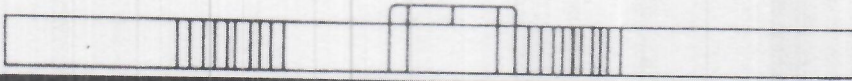
Particulars	Year ended	
	31.03.2022	31.03.2021
Cash flows from used in operating activities		
Profit before tax	(40.18)	(36.94)
Adjustments for reconcile profit (loss)		
Adjustments for finance costs	0.00	0.09
Adjustments for decrease (increase) in trade receivables, current	0.00	0.00
Adjustments for decrease (increase) in other current assets	7.04	(1.38)
Adjustments for increase (decrease) in other current liabilities	(6.86)	6.29
Adjustments for increase (decrease) in other non-current liabilities	0.00	0.00
Adjustments for depreciation and amortisation expense	6.19	6.31
Adjustments for impairment loss reversal of impairment loss recognised in profit or	0.00	0.00
Adjustments for provisions, current	1.26	1.04
Other adjustments to reconcile profit (loss)	0.00	0.00
Other adjustments for non-cash items	(0.95)	(12.45)
<b>Total adjustments for reconcile profit (loss)</b>	<b>6.68</b>	<b>(0.10)</b>
<b>Net cash flows from (used in) operations</b>	<b>(33.50)</b>	<b>(37.04)</b>
Dividends received	0.00	0.00
Interest paid	0.00	0.00
Interest received	0.00	0.00
Income taxes paid (refund)	0.00	0.00
Other inflows (outflows) of cash	0.00	0.00
<b>Net cash flows from (used in) operating activities</b>	<b>0.00</b>	<b>0.00</b>
<b>Cash flows from used in investing activities</b>	<b>(33.50)</b>	<b>(37.04)</b>
Other cash receipts from sales of equity or debt instruments of other	14.11	16.50
Proceeds from sales of property, plant and equipment	0.25	0.55
Other inflows (outflows) of cash	0.00	0.00
<b>Net cash flows from (used in) investing activities</b>	<b>14.36</b>	<b>17.05</b>
<b>Cash flows from used in financing activities</b>		
Proceeds from borrowings	26.00	20.00
Interest paid	0.00	(0.09)
Other inflows (outflows) of cash	0.00	0.00
<b>Net cash flows from (used in) financing activities</b>	<b>26.00</b>	<b>19.91</b>
<b>Net increase (decrease) in cash and cash equivalents before effect of exchange</b>	<b>6.86</b>	<b>(0.08)</b>
<b>Effect of exchange rate changes on cash and cash equivalents</b>	<b>0.00</b>	<b>0.00</b>
Effect of exchange rate changes on cash and cash equivalents	0.00	0.00
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>6.86</b>	<b>(0.08)</b>
Cash and cash equivalents cash flow statement at beginning of period	0.48	0.56
<b>Cash and cash equivalents cash flow statement at end of period</b>	<b>7.34</b>	<b>0.48</b>

As per our Report of even date attached

For and behalf of

For Rishabh & Co.  
CA Utkarsh Singh  
Membership No. - 451284  
Place: Kanpur  
Date : 24/05/2022

  
  
 Ranjana Bhargava  
 Wholetime



**EMA INDIA LIMITED**

CIN:L27201UP1971PLC003409

Mfrs. of Induction  
Heating and Honing  
Machines & Accessories

ANNEXURE - B

May 24, 2022

To,  
Manager-CRD,  
BSE Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai-400001

Dear Sir/Ma'am,

**Re: EMA India Limited; Scrip Code: 522027**


**Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In terms of Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and amendments thereto, we hereby declare that the Statutory Auditors of the Company, M/s. Rishabh & Co., Chartered Accountant, Kanpur (FRN 010915C), have issued an Auditor's Report with unmodified opinion on the Audited Financial Results for the financial year ended March 31, 2022.

Kindly take the same on your record.

Thanking You,

For EMA India Limited

  
(Namita Sabharwal)  
Company Secretary and Compliance Officer  
M. No.: A35411

Regd. Office & Postal Address  
**EMA INDIA LTD.**  
C-37, Panki Industrial Area  
P.O. Udyog Nagar  
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INDIA

Honing Machine Division  
**GEHRING INDIA**  
(A Div. of Ema India Ltd.)  
Vill. Maharajpur, 19th Km. Stone,  
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INDIA

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E-mail: emain@lw1.vsnl.net.in